



2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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Administration provides executive leadership, planning and administrative support for all functions and programs of the Housing and Community Development Department. This program includes the administration of the Special Tax Districts/Historic Preservation program.

<i>Appropriation</i>	1,194,878	1,494,678	1,577,966	1,672,774
<i>Full Time Equivalent Positions</i>	15	16	16	16

Affordable Housing provides resources to finance housing initiatives for low and moderate income citizens/beneficiaries of the program. These activities include grant and loan programs; construction renovation projects and cooperative efforts with private non-profit organizations. The programs and projects include: housing rehabilitation, rental housing development, the Greensboro Home Loan Initiative, homeowner counseling, emergency shelter-providing activities and other public housing assistance such as transitional and special needs housing, and emergency assistance.

<i>Appropriation</i>	1,049,844	1,172,059	933,854	510,398
<i>Full Time Equivalent Positions</i>	1	1	1	1

- Provide financial counseling to 200 households.
- Fund rental voucher assistance.
- Support housing information and referral services.
- Support affordable housing development.
- Provide operations assistance to the Greensboro Housing Coalition.
- Help offset the costs of providing supportive services in multi-family housing developments.
- Fund expanded pre- and post-purchase education choices for current and prospective homeowners.
- Help 350 families maintain their current housing through emergency financial assistance.
- Provide financial assistance to offset the costs of at least 3,000 emergency shelter client nights.

BUDGET SUMMARY

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
Expenditures:				
Personnel Costs	901,198	1,154,357	1,185,185	1,232,895
Maintenance & Operations	1,343,524	1,512,380	1,326,635	950,277
Capital Outlay	0	0	0	0
Total	2,244,722	2,666,737	2,511,820	2,183,172
Total FTE Positions	16	17	17	17
Revenues:				
User Charges	563,087	380,000	390,000	390,000
Appropriated Fund Balance	515,349	176,639	417,691	57,373
General Fund Transfer	1,782,332	1,631,700	1,680,629	1,712,299
All Other	542,610	478,398	23,500	23,500
Subtotal	3,403,378	2,666,737	2,511,820	2,183,172
Total	3,403,378	2,666,737	2,511,820	2,183,172

BUDGET HIGHLIGHTS

- Service level for FY 06-07 is reduced in the area of Affordable Housing by \$238,205.
- The 06-07 General Fund transfer to the Nussbaum Housing Partnership Fund has been increased to \$1,680,629, somewhat less than in previous years. FY 05-06 and 06-07 General Fund transfer amounts were reduced in order to avoid entirely or lessen the amount of a tax rate increase. Projects that had been funded in the Nussbaum Housing Fund for housing rehabilitation and homelessness prevention were funded through the Community Development Block Grant for the FY 05-06 budget year.

